TARIKH: 26/8/2022 SURAT KHABAR: NEW STRAIT TIMES MUKA SURAT:



## burden **businesses** Act could **Employment**

MUALA LUMPUR: The government must provide a clear direction in assisting businesses in the country to enable them to grow amid challenging times ahead.

Malaysian Employers Federation president Datuk Dr Syed Hussain Syed Husman said the government should consider deferring the implementation of the amendments to the Employment

Act.

He said the amendments to the Act would add additional costs and burden the businesses during the critical recovery period.

"We also hope that the government will consider the current challenges faced by employers.

"The amendments to the Employment Act, scheduled to be implemented on Sept 1, significantly add to business costs.

"It should be introduced gradually over time and not be introduced and implemented simultaneously."

Syed Hussain also thanked Prime Minister Datuk Seri Ismail Sabri Yaakob and the government for establishing the right policies that led Malaysia to achieve a respectable 8.9 per cent gross domestic product (GDP) growth in Q2 2022.

"Besides the encouraging figures, our nation has done well to reduce unemployment rate to 3.8 per cent.

per cent
"This has allowed it to return to
its pre-lockdown rate of under
four per cent which, based on the
ILO (International Labour Organisation) definition, means full
(rate of) employment."
"During the same period,
Malaysia recorded a trade surplus
over RM2 trillion and this is very
encouraging for our future GDP
outlook."